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Unsecured Creditors

FILED IN THE
UNITED STATES
BANKRUPTCY COURT

2007 APR 10 A 9:52

DISTRICT OF UTAH
DEPUTY CLERK

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF UTAH, CENTRAL DIVISION

In re: SIMON TRANSPORTATION SERVICES, INC. Debtor.	Bankruptcy No. 02-22906 GEC Substantively Consolidated
In re: DICK SIMON TRUCKING, INC. Debtor.	(Bankruptcy No. 02-22907 GEC)
In re: Simon Terminal, LLC Debtor.	(Bankruptcy No. 02-24874 GEC)

CHAPTER 11 QUARTERLY FINANCIAL REPORT
For the Quarter January 1, 2007 - March 31, 2007

This quarterly report is being filed in accordance with Section 2.2 of the Second Amended Joint Plan of Liquidation Dated December 27, 2002, which states:

"The Consolidated Estates will have the obligation to file quarterly reports with the United States Trustee showing disbursements and to pay quarterly fees based on these disbursements to the Office of the United States Trustee until a final decree is entered."

I declare under penalty of perjury that the following Quarterly Financial Report, and any attachments thereto, is true and correct to the best of my knowledge and belief.

Executed on: April 4, 2007

By: 
Gil A. Miller

Position: Accountant for Unsecured Creditors' Committee

(5)

DEBTOR: Substantively Consolidated Estate of Simon Transportation Services, Inc.

CASE NO: 02C-22907, 02C-22906, 02C-24874

CASH RECEIPTS AND DISBURSEMENTS STATEMENT
For the Quarter January 1, 2007 - March 31, 2007

CASH RECONCILIATION

1. Beginning Cash Balance (January 1, 2007)		<u>\$ 1,609,735</u>
2. Cash Receipts	<u>\$ 110,432</u>	
3. Cash Disbursements	<u>\$ (250)</u>	
4. Net Cash Flow		<u>\$ 110,182</u>
5. Ending Cash Balance (March 31, 2007)		<u><u>\$ 1,719,917</u></u>

CASH SUMMARY - ENDING BALANCE

	<u>Amount</u>	<u>Financial Institution</u>
Regular Checking	<u>129,288</u>	<u>Zions Bank</u>
Money Market Account	<u>1,590,629</u>	<u>Zions Bank</u>
Total	<u><u>\$1,719,917</u></u>	
(must agree with line 5 above)		

For the Quarter January 1, 2007 - March 31, 2007

Cash Receipts & Disbursements				
Type	Date	Num	Name	Memo
Cash Receipts				
Interest Income				
Deposit	01/31/2007		Zions First National Bank	Interest
Deposit	02/28/2007		Zions First National Bank	Interest
Deposit	03/30/2007		Zions First National Bank	Interest
Total Interest Income				5,139.02
				4,373.51
				4,699.33
				14,211.86
Other Income				
Deposit	02/05/2007		Blue Cross Blue Shield	Miscellaneous Income
Rtn Deposit	02/09/2007		Blue Cross Blue Shield	Miscellaneous Income
Rtn Deposit	02/09/2007		Blue Cross Blue Shield	Miscellaneous Income
Rtn Deposit	02/09/2007		Blue Cross Blue Shield	Miscellaneous Income
Total Other Income				487.33
				-246.52
				-199.32
				-21.47
				20.02
True Up Proceeds				
Deposit	03/30/2007		Central Refrigerated Service	True Up proceeds
Total True Up Proceeds				96,201.00
				96,201.00
Total Cash Receipts				
				110,432.88
Cash Disbursements				
Professional Fees				
Accounting Fees & Expenses				
Total Accounting Fees & Expenses				
				0.00
				0.00
Legal Fees				
Total Legal Fees				
				0.00
				0.00
Total Professional Fees				
				0.00
US Trustee Fees				
Check	01/11/2007	1219	US Trustee	4th Quarter 2006 US Trustee Fees
Total US Trustee Fees				250.00
				250.00
Total Cash Disbursements				
				250.00
Net Cash Receipts & Disbursements				
				110,182.88

DEBTOR: Substantively Consolidated Estate of Simon Transportation Services, Inc.

CASE NO: 02C-22907, 02C-22906, 02C-24874

QUARTERLY FEE SUMMARY(1)

Quarter Ended March 31, 2007

<u>Payment Date</u>	<u>Cash Disbursements(2)</u>	<u>Quarterly Fee Due</u>	<u>Check Number</u>	<u>Date</u>
1st Quarter	<u>\$ 250.00</u>	<u>\$250</u>	<u>1220</u>	<u>4/2/2007</u>
2nd Quarter	<u></u>	<u></u>	<u></u>	<u></u>
3rd Quarter	<u></u>	<u></u>	<u></u>	<u></u>
4th Quarter	<u></u>	<u></u>	<u></u>	<u></u>

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- (1) This summary is to reflect the current calendar year's information cumulative to the end of the reporting period.
- (2) Should agree with line 3, FORM 2-B. Disbursements are net of transfers to other debtor in possession bank accounts.

CHAPTER 11 QUARTERLY FEES

FEE SCHEDULE			
TOTAL QUARTERLY DISBURSEMENTS		QUARTERLY FEE	
\$ -	TO \$ 14,999.00	\$	250.00
15,000.00	TO 74,999.00		500.00
75,000.00	TO 149,999.00		750.00
150,000.00	TO 224,999.00		1,250.00
225,000.00	TO 299,999.00		1,500.00
300,000.00	TO 999,999.00		3,750.00
1,000,000.00	TO 1,999,999.00		5,000.00
2,000,000.00	TO 2,999,999.00		7,500.00
3,000,000.00	TO 4,999,999.00		8,000.00
5,000,000.00	TO OR MORE		10,000.00

Failure to pay the quarterly fee is cause for conversion or dismissal of the Chapter 11 case. [11 U.S.C. § 1112(b)(10)].

Checks are to be made payable to The United States Trustee and mailed to the address set forth below. Fees are not to be mailed or delivered to the local Office of the United States Trustee. If any check is returned "unpaid" for any reason, all subsequent payments must be made by way of cashier's check, certified check or money order

To ensure proper credit, it is imperative that the debtor in possession and Chapter 11 trustee write the case number on each check and remit the payment with the coupon provided with the quarterly billing. A separate check and coupon is required for each quarterly payment even if more than one quarterly fee is paid at the same time.

Send all payments to: UNITED STATES TRUSTEE PAYMENT CENTER
P.O. Box 198246
Atlanta, GA 30384